



Morning Coffee

Jan 27, 2023

One Stop Investment Avenue



Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	21557.49	43.39	0.20%
NIKKEI 225	26143.41	(306.41)	(1.16%)
STRAIT TIMES	3279.38	11.60	0.35%
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	34189.97	216.96	0.64%
NASDAQ	11001.10	69.43	0.64%
FTSE UK	7794.04	69.06	0.89%
Indian Benchmarks (12Jan2023)	Close	Abs. Change	Per. Change
NIFTY 50	17858.20	(37.50)	(0.21%)
NIFTY 200	9443.55	(15.65)	(0.17%)
NIFTY 500	15279.60	(21.75)	(0.14%)
Indian Broader Markets			
NIFTY MIDCAP 100	31360.10	(97.10)	(0.31%)
NIFTY SMLCAP 100	9647.65	(0.05)	(0.00%)
NSE Sector indices			
NIFTY BANK	42082.25	(150.45)	(0.36%)
NIFTY FINANCIAL SERVICES	18540.05	(26.55)	(0.14%)
NIFTY IT	28720.30	123.95	0.43%
NIFTY ENERGY	25699.60	(177.00)	(0.68%)
NIFTY FMCG	43966.35	(156.65)	(0.36%)
NIFTY AUTO	12769.40	16.35	0.13%
NIFTY METAL	6783.65	(8.50)	(0.13%)
NIFTY CONSUMPTION	7434.15	(4.80)	(0.06%)
NIFTY PHARMA	12671.45	(10.80)	(0.09%)
NIFTYINFRA	5214.50	(16.25)	(0.31%)
NIFTY REALTY	425.15	0.20	0.05%
NIFTY MEDIA	1960.60	15.55	0.80%
NIFTY MNC	19808.60	6.20	0.03%

Fund Flow

Participant in crore	Latest	MTD Calendar	YTD (FY)
FII	506.21	506	149338.80
DII	69.40	69.40	(110487.81)

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- Cipla Q3 net profit rises 7% to Rs 808 cr on account of robust sales .Drug major Cipla on Wednesday reported a 7 per cent increase in its consolidated net profit to Rs 808 crore for the third quarter ended December 2022, aided by robust sales.
- Easy Trip Planners Ltd to acquire 55% stake in Glegoo Innovations .Online travel service provider, Easy Trip Planners Ltd on Wednesday said it will acquire a 55 per cent stake in Glegoo Innovations Pvt Ltd, an online travel and tours firm, for Rs 3 crore.
- Stock of this iron & steel company has zoomed 54% in 1 month; hits new high .In the past three months, stock price of Sunflag Iron & Steel has zoomed nearly 80 per cent, as compared to 1 per cent gain in the benchmark index.
- TVS Credit posts 75% rise in Q3; net profit rises to Rs 97.97 crore .The company's total income for the quarter under review was also up by 51 per cent to Rs 1,094.13 crore, as against Rs 723.6 crore during the third quarter of the previous financial year.
- Private banks post 31.7% YoY growth in Q3, net profit rises to Rs 35,166 cr .Healthy interest margins, credit offtake boost bottomline; provisions show subdued rise on better asset quality.
- Torrent Pharma Q3 PAT up 14% to Rs 249 crore riding on India, Brazil .Torrent Pharma's revenues came in at Rs 2,491 crore for the quarter under review. The Ebitda margins were at 29.1 per cent while gross margins were 71 per cent during Q3FY23.
- Jyothy Labs Q3 net profit jumps 77.25% to Rs 674 crore, revenue rises .FMCG firm Jyothy Labs Ltd on Wednesday reported a 77.25 per cent jump in its consolidated net profit at Rs 673.9 crore in the third quarter ended December 31, 2022.
- Amara Raja Batteries Q3 net profit rises 53% to Rs 222 cr, total income up .Amara Raja Batteries on Wednesday said its consolidated net profit increased by 53 per cent to Rs 222 crore for the third quarter ended December 2022.

Economic News

- India's first green bond sale to command 'greenium' on strong demand .The government is expecting a green premium, or 'greenium,' on prices to push yields 5-10 basis points (bps) below sovereign bonds.
- India's first-ever green bond auction gets better-than-expected yield .The five-year bond was sold at a cut-off yield of 7.10% versus 7.13% estimate.
- India-Egypt bilateral trade to top \$12 billion in next 5 years: PM Modi .Prime Minister Narendra Modi held bilateral talks with Egyptian President Abdel Fattah El-Sisi on Wednesday.

Global News

- Germany agrees to send advanced battle tanks to Ukraine, US to follow .The decision is seen as a potential game changer for Ukraine.
- Biden renominates Indo-American Arun Subramanian as NY district court judge .US President Joe Biden has renominated Indian-American attorney Arun Subramanian to be the District Court judge for the Southern District of New York.
- Ukraine forces pull back from Donbas town after onslaught, says official .Ukrainian forces have conducted an organised retreat from a town in the eastern region of the Donbas, an official said on Wednesday, in what is a rare



Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	17888.50	18218.45	17683.33	17785.92	17947.88	18050.46	18212.43	BEAR
BANKNIFTY-NEAR MONTH	41641.80	43072.00	40810.17	41225.98	41965.82	42381.63	43121.46	BEAR
NIFTY MIDCAP 150	11583.20	11828.76	11449.17	11516.18	11617.17	11684.18	11785.17	BEAR
NIFTY SMLCAP 250	9211.90	9400.44	9113.00	9162.45	9231.45	9280.90	9349.90	BEAR

Key Highlights:

The Nifty closes below 20 Day SMA (18035).....

NIFTY SPOT: 17891.95 (-1.25%)

TRADING ZONE:

Resistance: 18035 (20 Day SMA) / 18265 (Key Resistance).

Support: 17770 (Swing Low) / 17600 (Key Support).

BROADER MARKET: INLINE

MIDCAP 150: 11583.2 (-1.25%), SMALLCAP 250: 9211.9 (-0.89%)

VIEW Bearish till below 18035 (20 Day SMA)

BANKNIFTY SPOT: 41647.65 (-2.54%)

TRADING ZONE:

Resistance: 42000 (Key Resistance) / 42200 (Key Resistance)

Support: : 41500 (Key Support) / 41300 (Key Support)

VIEW: Bearish till below 42540 (20 Day SMA)

Stocks to Watch:

HOMEFIRST	ADANITRANS
AAVAS	AMBUJA
VIPIND	INDUSTOWERT
KEI	GRANULES
GODFRYPHLP	ADANI PORTS

Sector view:

Bullish Sectors	Bearish Sectors
	PHARMA
	PSU BANK

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
HOMEFIRST	BULLISH	INTRADAY	792	785	804
AMBUJA	BEARISH	INTRADAY	460	452	464

Equity Short Term Portfolio:

Sr. No.	Date	Action	Company	Product *	Reco. Price	No. Of Shares	Buy Value	Current Price	Current Value	PnL	PnL%
1	5-Dec-22	BUY	JKLAKSHMI	PORTFOLIO	748.55	26	19462.3	732.60	19047.6	-414.7	-2.13
2	5-Dec-22	BUY	RADICO	PORTFOLIO	1134.15	15	17012.25	1029	15435	-1577.25	-9.27
3	5-Dec-22	BUY	IDFC	PORTFOLIO	83.8	240	20112	85.85	20604	492	2.45
4	5-Dec-22	BUY	SIYSIL	PORTFOLIO	546.05	37	20203.85	563.45	20847.65	643.8	3.19
5	5-Dec-22	BUY	BSOFT	PORTFOLIO	331.55	61	20224.55	306.15	18675.15	-1549.4	-7.66
				TOTALS			97015		94609	-2406	-2.48
	5-Dec-22	BUY	NIFTY	PORTFOLIO	18696.1	1	18696.1	18118.30	18118.3008	-577.7992	-3.09
1	2-Jan-23	BUY	MAHINDCIE	PORTFOLIO	344.1	58	19957.8	348.55	20215.9	258.1	1.29
2	2-Jan-23	BUY	TITAN	PORTFOLIO	2597.5	7	18182.5	2370.75	16595.25	-1587.25	-8.73
3	2-Jan-23	BUY	RECLTD	PORTFOLIO	116.5	171	19921.5	122.9	21015.9	1094.4	5.49
4	2-Jan-23	BUY	KIMS	PORTFOLIO	1547.3	12	18567.6	1431.2	17174.4	-1393.2	-7.50
5	2-Jan-23	BUY	CANBK	PORTFOLIO	333.3	59	19664.7	320.15	18888.85	-775.85	-3.95
				TOTALS			96294		93890	-2404	-2.50
	2-Jan-23	BUY	NIFTY	PORTFOLIO	18105.3	1	18105.3	18118.30	18118.3008	13.0008	0.07

Equity Technical - Product Profile

Product	Maximum Open Recommendations	Return Objective	Segment	Duration
Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-

Equity Technical Recommendation:

Sr. No	Date	Action	Company	Product *	Reco. Price	Target 01	Target 02	Stop Loss	Remarks
1	28-Dec-22	BUY	KIRLFER	STD	365	450	500	310	Open
2	29-Dec-22	Buy	SBIN	STD	606	700	725	565	Open
3	3-Jan-23	BUY	ABCAPITAL	STD	157	190	220	142	Open
4	20-Jan-23	BUY	JSL	5 DAY	258	280	295	245	Open
5	23-Jan-23	BUY	M&M	5 DAY	1337.15	1380	1400	1305	Open
6	24-Jan-23	BUY	NIPPON ITBEES	STD	31.65	35	40	29	Open

Equity Technical - Product Profile

Product	Maximum Open Recommendations	Return Objective	Segment	Duration
Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-

Fundamental Recommendation:

GEPL Capital Long Term Investment Portfolio

Sr. No	Date	Company	Sector	CMP	Reco. Price	Weightage %	Return since Inception	Remarks
1	19-May-22	Reliance Industries Ltd	Oil & Gas	2,383.0	2,502.0	9%	-4.8%	Open
2	19-May-22	ICICI Bank Ltd	Banks	855.3	695.0	9%	23.1%	Open
3	19-May-22	Bharti Airtel Ltd	Telecom	776.3	683.0	6%	13.7%	Open
4	19-May-22	ITC Ltd	FMCG	339.7	275.0	5%	23.5%	Open
5	19-May-22	Larsen & Toubro Ltd	Construction	2,175.0	1,547.0	7%	40.6%	Open
6	19-May-22	Divis Laboratorie Ltd	Healthcare	3,336.5	4,264.0	5%	-21.8%	Open
7	19-May-22	Mahindra & Mahindra Ltd	Automobile	1,311.3	903.0	7%	45.2%	Open
8	19-May-22	Mindtree Ltd	IT	#N/A	2,900.0	5%	#N/A	Open
9	19-May-22	Polycab India Ltd	Capital Goods	2,818.0	2,527.0	7%	11.5%	Open
10	19-May-22	IGL Ltd	Gas Distribution	413.7	374.0	5%	10.6%	Open
11	19-May-22	HG Infra Engineering Ltd	Construction	668.6	541.0	5%	23.6%	Open
Returns as on 25-Jan-2023							#N/A	

GEPL Capital Large Cap Portfolio

Sr. No	Date	Company	Sector	CMP	Reco. Price	Weightage %	Return since Inception	Remarks
1	11-Jul-22	HDFC Bank Ltd	Banks	1,648.2	1,405.6	9%	17.3%	Open
2	11-Jul-22	ICICI Bank Ltd	Banks	855.3	769.5	9%	11.2%	Open
3	11-Jul-22	UPL Ltd	Chemicals	738.4	690.7	6%	6.9%	Open
4	11-Jul-22	ITC Ltd	FMCG	339.7	295.0	5%	15.2%	Open
5	11-Jul-22	Tech Mahindra Ltd	IT	1,050.9	1,007.5	7%	4.3%	Open
6	11-Jul-22	Bharti Airtel Ltd	Telecom	776.3	660.3	5%	17.6%	Open
7	11-Jul-22	Maruti Suzuki India Ltd	Automobile	8,781.8	8,504.6	7%	3.3%	Open
8	11-Jul-22	Larsen & Toubro Ltd	Construction	2,175.0	1,662.7	5%	30.8%	Open
9	11-Jul-22	Reliance Industries Ltd	Oil & Gas	2,383.0	2,423.2	7%	-1.7%	Open
10	11-Jul-22	Cipla Ltd	Healthcare	1,034.4	946.5	5%	9.3%	Open
11	11-Jul-22	Ultratech Cement Ltd	Construction Materials	6,704.4	5,848.8	5%	14.6%	Open
12	11-Jul-22	Hindustan Unilver Ltd	FMCG	2,620.9	2,490.3	6%	5.2%	Open
13	11-Jul-22	Jubilant Foodworks Ltd	Consumer Services	493.9	581.6	4%	-15.1%	Open
14	11-Jul-22	Polycab India Ltd	Capital Goods	2,818.0	2,246.5	5%	25.4%	Open
15	11-Jul-22	Alkem Laboratories Ltd	Healthcare	3,013.8	3,170.2	5%	-4.9%	Open
16	11-Jul-22	HG Infra Engineering Ltd	Construction	668.6	538.7	3%	24.1%	Open
17	11-Jul-22	PSP Projects Ltd	Construction	697.9	614.4	2%	13.6%	Open
18	11-Jul-22	Borosil Ltd	Consumer Durables	352.7	325.3	3%	8.4%	Open
19	11-Jul-22	Acrysil Ltd	Consumer Durables	461.3	610.1	2%	-24.4%	Open
Returns as on 25-Jan-2023							9.26%	

Fundamental Recommendation:

GEPL Capital Flexi Cap Portfolio

Sr. No	Date	Company	Sector	CMP	Reco. Price	Weightage %	Return since Inception	Remarks
1	11-Jul-22	HDFC Bank Ltd	Banks	1,648.2	1,405.6	4%	17.3%	Open
2	11-Jul-22	ICICI Bank Ltd	Banks	855.3	769.5	4%	11.2%	Open
3	11-Jul-22	Tech Mahindra Ltd	IT	1,050.9	1,007.5	4%	4.3%	Open
4	11-Jul-22	Infosys Ltd	IT	1,542.9	1,472.8	4%	4.8%	Open
5	11-Jul-22	Reliance Industries Ltd	Oil & Gas	2,383.0	2,423.2	5%	-1.7%	Open
6	11-Jul-22	Jubilant Foodworks Ltd	Consumer Services	493.9	581.6	4%	-15.1%	Open
7	11-Jul-22	Polycab India Ltd	Capital Goods	2,818.0	2,246.5	8%	25.4%	Open
8	11-Jul-22	Astral Poly Technik Ltd	Capital Goods	1,978.9	1,715.3	7%	15.4%	Open
9	11-Jul-22	L&T Technology Ltd	IT	3,309.7	3,117.3	4%	6.2%	Open
10	11-Jul-22	Hindustan Aeronautics Ltd	Capital Goods	2,518.2	1,745.4	4%	44.3%	Open
11	11-Jul-22	AIA Engineering Ltd	Capital Goods	2,483.4	2,305.1	3%	7.7%	Open
12	11-Jul-22	Balkrishna Industries Ltd	Automobile	2,239.6	2,280.1	4%	-1.8%	Open
13	11-Jul-22	M&M Financial Services Ltd	Financials	229.7	201.2	4%	14.2%	Open
14	11-Jul-22	Ashok Leyland Ltd	Capital Goods	146.1	145.3	4%	0.6%	Open
15	11-Jul-22	HG Infra Engineering Ltd	Construction	668.6	538.7	9%	24.1%	Open
16	11-Jul-22	PSP Projects Ltd	Construction	697.9	614.4	8%	13.6%	Open
17	11-Jul-22	Acrysil Ltd	Consumer Durables	461.3	610.1	7%	-24.4%	Open
18	11-Jul-22	Borosil Ltd	Consumer Durables	352.7	325.3	8%	8.4%	Open
19	11-Jul-22	Prince Pipes & Fittings Ltd	Capital Goods	596.5	588.8	5%	1.3%	Open
Returns as on 25-Jan-2023							8.98%	

Sales Note

Sr. No	Date	Company	Sector	CMP	Reco. Price	Target	Return since Inception	Remarks
1	21-Apr-22	PSP Projects Ltd	Infrastructure	698	570	788	22.4%	Open
2	21-Jun-22	Tech Mahindra Ltd	IT	1,051	994	1,187	5.7%	Open
Average Returns as on 25-Jan-2023							14.1%	

Initiating Coverage

Sr. No	Date	Company	Sector	CMP	Reco. Price	Target	Return since Inception	Remarks
1	8-Apr-22	HG Infra Engineering Ltd	Infrastructure	669	630	898	6.1%	Open
2	7-Sep-22	Borosil Ltd	Consumer Du.	353	348	463	1.3%	Open
Average Returns as on 25-Jan-2023							6.1%	

***Product profile**

- Value Picks : Multi-bagger stocks with more than 2 years horizon.
- Initiating coverage (IC) : Average returns of 20-30% with a 12-24 months horizon.
- Sales Note : Average returns of 15-20% with a 10-15 months horizon.
- Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	81.478	0.14	0.17
EUR/INR	88.55	0.14	0.16
GBP/INR	100.829	(0.31)	(0.30)
JPY/INR	62.36	0.31	0.50

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	7.16	7.15	0.01
10 Year GOI Bond	7.35	7.35	-
15 Year GOI Bond	7.41	7.40	0.01
Call Money (WAR)	6.48	6.46	0.02
CBLO (WAR)	6.46	6.48	(0.02)
US 10 Year	3.47	3.52	(0.05)
Crude Oil (in \$/bl)	86.13	88.19	(2.06)
Inflation (Monthly CPI)	5.72	5.88	(0.16)

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
7.26% GS 2032	9705	99.52	99.33	99.3950
7.38% GS 2027	3500	100.8925	100.79	100.8150
7.41% GS 2036	1370	100.20	99.97	100.02
7.10% GS 2029	1080	99.15	99.01	99.04
7.68% GS 2023	605	100.6525	100.64	100.6525

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.55%- 6.55% on Wednesday ended at 5.80%.
- The 10 year benchmark (7.26% GS 2032) closed at 7.3480% on Wednesday Vs. 7.3453% on Tuesday .

Global Debt Market:

U.S. Treasury yields dipped on Wednesday as investors looked to earnings reports and economic data for fresh insights into the state of the U.S. economy and what to expect from now. The yield on the 10-year Treasury was trading more than two basis points lower at 3.4416%. The yield on the 2-year Treasury was down by less than a basis point to 4.1497%. As concerns about a looming recession have spread, investors are looking to earnings reports to assess how companies are faring. They are also scanning future guidance issued alongside the reports for hints about the outlook for the U.S. economy. IBM, Boeing and Tesla are among the companies reporting on Wednesday. As the week continues, several key economic data reports will also be released, including gross domestic product figures on Thursday and the personal consumption expenditure (PCE) price index on Friday. The PCE reflects how much consumers pay for products and is one of the Federal Reserve's favored inflation gauges. It could therefore inform the central bank's next interest rate decision, which is expected to be announced on Feb. 1 at the conclusion of the Fed's next meeting.

10 Year Benchmark Technical View:

The 10 year Benchmark (7.26% GS 2032) yield likely to move in the range of 7.34% to 7.36% level on Friday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
IRFC	8.65	5.15	1,231.10	2402	18-Feb-29
HUDCO	8.76	5.06	1,189.20	1195	25-10-2028
NABARD	7.64	5.15	1,204.90	1005	23-03-2031
IRFC	7.64	5.23	1,158.01	1002	22-Mar-31
NHAI	7.29	5.36	1,068.50	901	09-Mar-26

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
IIFL	10	10.05	1,065.00	2074	24-Jun-28
IIHFL	9.6	9.55	998	1699	03-Nov-28
IIHFL	8.25	8.9	970	1630	03-Jan-25
CREDITACC	10	9.35	1,042.00	1416	23-Nov-27
TCFSL	8.9	8	1,034.10	1324	27-Sep-23

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